

THE ART OF LUXURY



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THE ART OF LUXURY



LIVE AUCTION 924

Wednesday 4 December 7 pm

PREVIEW

Thursday 28 November 11 am - 6 pm

Friday 29 November 11 am - 5 pm

Saturday 30 November 10 am - 4 pm

Sunday 1 December 10 am - 4 pm

or by appointment

BRUUN RASMUSSEN

PART OF THE BONHAMS NETWORK

Nørgaardsvej 3 · DK-2800 Lyngby · Tel +45 8818 1111

info@bruun-rasmussen.dk · bruun-rasmussen.com



SPECIALISTS IN JEWELLERY, FASHION AND WATCHES



*Head of Department of Jewellery,
Fashion and Watches*

Daniel Foldschack
+45 8818 1174
dfo@bruun-rasmussen.dk



Jewellery

Eva Dybkjær
+45 8818 1227
evd@bruun-rasmussen.dk



Handbags and Fashion

Emma Marie Huus-Thomsen
+45 8818 1179
eht@bruun-rasmussen.dk



Jewellery

Rie Kertsch Dalager
+45 8818 1175
rkd@bruun-rasmussen.dk



Jewellery

Kristine Toftgaard Tanderup
+45 8818 1237
ktt@bruun-rasmussen.dk



Wristwatches

Frederik Plum
+45 8818 1168
fp@bruun-rasmussen.dk



Jewellery

Rikke Palmø
+45 8818 1171
rp@bruun-rasmussen.dk



Wristwatches

Esben Skov Jensen
+45 8818 1199
ej@bruun-rasmussen.dk



Director of Sales

Lea Gram Mikkelsen
+45 8818 1023
lgr@bruun-rasmussen.dk



Representative France + Belgium

Ditte Herborg Krogh
+33 6 6185 4564
dhk@bruun-rasmussen.dk

WATCHES

Wednesday 4 December 7 pm

Lot 713- 793





713

713

ROLEX

Model: GMT-Master II "Batgirl"

Reference: 126710BLNR

Movement: Automatic, cal. 3285

Material: Steel

Diameter: 41 mm

Bracelet/strap: "Jubilee" bracelet of steel

Circumference: Approx. 17.5 cm

Year: 2020s

Case no. 126710

Caseback no. 2520

Serial no. 3Q13J019

Movement no. 3696U867

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 60,000–80,000 / € 8,050–10,500



714

714

ROLEX

Model: Submariner

Reference: 126613LB

Movement: Automatic, cal. 3235

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: Approx. 18.5 cm

Year: 2022

Case no. 126613

Caseback no. 2360

Serial no. Q70H6701

Movement no. 7V11M916

Accompanied by Rolex box, manual, two hangtags, one additional link, purchase receipt and certificate from 2022.

DKK 70,000–80,000 / € 9,400–10,500



715

715

ROLEX

Model: Sea-Dweller

Reference: 126600

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 43 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 19.5 cm

Year: 2010s

Case no. 126600

Caseback no. 2500

Serial no. H2448407

Movement no. 3TW19369

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 60,000–80,000 / € 8,050–10,500



716

716

ROLEX

Model: Submariner "Kermit"

Reference: 16610LV

Movement: Automatic, cal. 3135

Material: Steel

Diameter: 40 mm

Bracelet: "Oyster" bracelet of steel

Circumference: Approx. 18 cm

Year: 2007–08

Case no. 16610

Caseback no. 2160

Serial no. M900193

Movement no. 3 2354837

Accompanied by two hangtags and undated certificate. DKK 80,000–100,000 / € 10,500–13,500



717

717

ROLEX

Model: Day-Date Oysterquartz

Reference: 19018

Movement: Quartz, cal. 5055

Material: 18k gold

Diameter: 36 mm

Bracelet/strap: "Oysterquartz" bracelet of 18k gold

Circumference: Approx. 19 cm

Year: 1985

Dial set with numerous single-cut and baguette-cut diamonds.

Caseback no. 19000

Movement no. 0609010

Serial no. 7282671

Accompanied by certificate from 1985.

DKK 70,000–80,000 / € 9,400–10,500



718

718

ROLEX

Model: Datejust

Reference: 69178

Movement: Automatic, cal. 2135

Material: 18k gold

Diameter: 26 mm

Bracelet: "President" bracelet of 18k gold

Circumference: Approx. 17 cm

Year: 1989

Case no. 69178

Caseback no. 69000

Serial no. L356047

Movement no. 1186219

Accompanied by Rolex box, manual, booklet, polishing cloth, Rolex strap with Rolex C-type buckle of 18k gold, red Rolex wallet, receipt for service and purchase of bracelet 2013 and certificate from 1989.

DKK 40,000–60,000 / € 5,350–8,050



719

719

ROLEX

Model: Day-Date

Reference: 18038

Movement: Automatic, cal. 3055

Material: 18k gold

Diameter: 36 mm

Bracelet/strap: "President" bracelet of 18k gold

Circumference: Approx. 18.5 cm

Year: 1984

Case no. 18038

Caseback no. 18000

Serial no. 8220466

Movement no. 1003231

Accompanied by Rolex box, manual, one additional link, service receipt from 2018 and an unsigned (but punched) certificate.

DKK 80,000–100,000 / € 10,500–13,500



720

720

ROLEX

Model: Datejust 36

Reference: 116233

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 36 mm

Bracelet: "Jubilee" bracelet of 18k gold and steel

Circumference: Approx. 19.5 cm

Year: 2016

Case no. 116233

Caseback no. 2080

Serial no. J32P3372

Movement no. C05T6122

Accompanied by Rolex-box, manual, two hangtags, service receipt from 2024, purchase receipt and certificate from 2016.

DKK 50,000 / € 6,700



721

721

CHAUMET

Model: Anneau

Reference: A2176

Movement: Quartz

Material: 18k gold

Diameter: 31 mm

Strap: Alligator strap

Buckle: Buckle of gold-plated steel

Year: 2000s

The bezel is set with numerous multi-coloured oval-cut and circular-cut sapphires.

Accompanied by later box.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 40,000–50,000 / € 5,350–6,700



722

722

BREGUET

Model: Classique

Reference: 8067

Movement: Automatic, cal. 537/1

Material: 18k gold

Diameter: 31 mm

Strap: Alligator strap

Buckle: Breguet buckle of 18k gold

Year: 2000s

Accompanied by Breguet box.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 35,000–40,000 / € 4,700–5,350





723

723

CARTIER

Model: Déclaration

Reference: 2611

Movement: Quartz

Material: 18k gold and titanium

Diameter: 19 x 39 mm

Strap: Cartier alligator strap

Clasp: Cartier folding clasp of 18k gold

Year: 2000s

Case and one gold ring set with numerous brilliant-cut diamonds.

Accompanied by Cartier box and manual.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 25,000–30,000 / € 3,350–4,000



724

724

ROLEX

Model: Yacht-Master

Reference: 168623

Movement: Automatic, cal. 2235

Material: 18 gold and steel

Diameter: 35 mm

Bracelet/strap: “Oyster” bracelet of 18k gold and steel

Circumference: Approx. 17 cm

Year: 2005

Case no. 168623

Caseback no. 2260

Serial no. D050784

Movement no. 1742922

Accompanied by Rolex box, hangtags, two additional links, service receipt from MC Mortensen 2020 and purchase receipt and certificate from 2005.

DKK 40,000–50,000 / € 5,350–6,700



725

725

ROLEX

Model: Milgauss

Reference: 1019

Movement: Automatic, cal. 1580

Material: Steel

Diameter: 37.5 mm

Bracelet: "Oyster" bracelet of steel

Circumference: App. 19.5 cm

Year: 1967

Case no. 1019

Caseback no. 1019 II.67

Serial no. 1615825

Movement no. M023397

DKK 90,000–100,000 / € 12,000–13,500

726

ROLEX

Model: Explorer "glossy gilt"

Reference: 1016

Movement: Automatic, cal. 1570

Material: Steel

Diameter: 36 mm

Bracelet: Riveted "Oyster" bracelet

Circumference: Approx. 18 cm

Year: 1966

Case no. 1016

Caseback no. 106 VI 66

Serial no. 1506462

Movement no. 99882

Accompanied by chronometer certificate and original purchase receipt from A.M. Berg 1967.

DKK 60,000–80,000 / € 8,050–10,500



726



727

ROLEX

Model: Oyster Precision "Khanjar"

Reference: 6426

Movement: Manual, cal. 1225

Material: steel

Diameter: 34 mm

Bracelet: "Oyster" bracelet

Circumference: Approx. 17 cm

Year: 1981

Case no. 6426

Caseback no. 6426

Serial no. 6771559

Accompanied by one additional link.

DKK 40,000–50,000 / € 5,350–6,700



727

728

ROLEX

Model: Oyster Perpetual

Reference: 116000

Movement: Automatic, cal. 3130

Material: Steel

Diameter: 36 mm

Bracelet: "Oyster" bracelet of steel

Circumference: Approx. 18.5 cm

Year: 2019

Case no. 116000

Caseback no. 2080

Serial no. K902P825

Movement no. Y3121263

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 30,000–40,000 / € 4,000–5,350



728



729

729

OMEGA

Model: Constellation Electroquartz

Reference: 196.005

Movement: Quartz, cal. 1300/Beta 21

Material: 18k gold

Diameter: 37 x 42 mm

Bracelet: Omega bracelet of 18k gold

Circumference: Approx. 18 cm

Year: 1969

Accompanied by Omega box.

By the end of the 1960s, 21 Swiss watchmaking companies were hard at work developing an ultra-precise, serially producible quartz movement. The came to be known as the now mythical Beta 21. All companies had their own names for the movement - Omega's was Calibre 1300. The total production of Beta 21's throughout all the participating companies was approximately 6,000 units. The Beta 21 movement can be found in watches such as the Patek Philippe ref. 3597 and the Rolex ref. 5100. DKK 60,000–80,000 / € 8,050–10,500



730

OMEGA

Model: Constellation "NOS"

Reference: 368.847

Movement: Automatic, cal. 1001

Material: 18k gold

Diameter: 33 x 40 mm

Bracelet: Omega bracelet of 18k gold

Circumference: Approx. 18.5 cm

Year: 1970

Accompanied by Omega box, hangtag and manual.

DKK 50,000–60,000 / € 6,700–8,050



730

731

PATEK PHILIPPE

Model: Calatrava

Reference: 3520/D

Movement: Manual, cal. 177

Material: 18k gold

Diameter: 32.5 mm

Strap: Patek Philippe alligator strap

Buckle: Patek Philippe buckle of 18k gold

Year: 1990s

Accompanied by Patek Philippe box.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 50,000–60,000 / € 6,700–8,050



731

732

JAEGER-LECOULTRE

Model: Reverso Duoface Night & Day

Reference: 270.2.54

Movement: Manual, cal. 854

Material: 18k gold

Diameter: 26 x 37 mm

Strap: Alligator strap

Clasp: Jaeger-LeCoultre folding clasp of 18k gold

Year: 2000s

Accompanied by an unused Jaeger-LeCoultre ostrich leather strap and a later leather box.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 60,000–80,000 / € 8,050–10,500



732



733 *

PATEK PHILIPPE

Model: Calatrava

Reference: 3919J

Movement: Manual, cal. 215

Material: 18k gold

Diameter: 33 mm

Strap: Croco-embossed strap

Buckle: C-type buckle of gold-plated steel

Year: 1988

Accompanied by manual, various documents, service receipt from 1996 and certificate from 1988.

DKK 50,000 / € 6,700



733

734

PATEK PHILIPPE

Reference: 3430

Movement: Manual, cal. 23-300

Material: 18k gold

Diameter: 26 x 26 mm

Strap: Patek Philippe alligator strap

Buckle: Buckle of gold-plated steel

Year: 1968

Accompanied by certificate from 1968.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 25,000–30,000 / € 3,350–4,000



734



735

735

ROLEX

Model: Cellini Danaos

Reference: 4233

Movement: Manual, cal. 1602

Material: 18k gold and 18k white gold

Diameter: 33 mm

Strap: Rolex crocodile strap

Buckle: Rolex buckle of 18k white gold

Year: 2005

Accompanied by Rolex box, hangtag, manual, cardholder and certificate from 2005.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 30,000–40,000 / € 4,000–5,350



736

736

OMEGA

Model: De Ville Hour Vision

Reference: 43163412113001

Movement: Automatic, cal. 8501

Material: 18k gold

Diameter: 41 mm

Strap: Omega alligator strap

Clasp: Omega folding clasp of 18k gold

Year: 2009

Accompanied by Omega box, manual, chronometer certificate, pictogram card and certificate from 2009.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 50,000–60,000 / € 6,700–8,050



737

737

MONTBLANC

Model: 1858 Chronograph Tachymeter

Reference: 7332

Movement: Manual chronograph, cal. MB M16.29

Material: 18k gold

Diameter: 44 mm

Strap: Montblanc alligator strap

Buckle: Montblanc buckle of 18k gold

Year: 2010s

Accompanied by Montblanc box, manual and blank certificate. This watch bears no. 006/100.

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.

DKK 60,000–80,000 / € 8,050–10,500





738

738

ROLEX

Model: Datejust

Reference: 116233

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 36 mm

Bracelet: "Jubilee" bracelet of 18k gold and steel

Circumference: Approx. 18.5 cm

Year: 2009

Dial set with numerous singel-cut diamonds.

Case no. 116233

Caseback no. 2030

Serial no. V248614

Movement no. 3 2427308

Accompanied by manual, hangtag and certificate from 2009.

DKK 40,000–60,000 / € 5,350–8,050



739

739

ROLEX

Model: Datejust

Reference: 116233

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 36 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: Approx. 16.5 cm

Year: 2004

Case no. 116233

Caseback no. 2080

Serial no. F511401

Movement no. 0398254

Accompanied by a Rolex box, manual and 2 extra links.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 40,000–60,000 / € 5,350–8,050



740

740

OMEGA

Model: Seamaster Aqua Terra

Reference: 23120422108001

Movement: Automatic, cal. 8500

Material: 18k gold and steel

Diameter: 41.5 mm

Bracelet: Omega bracelet of 18k gold and steel

Circumference: Approx. 15.5 cm

Year: 2010s

Accompanied by Omega box, manual, hangtag, three additional links, pictogram card and undated certificate. DKK 35,000–40,000 / € 4,700–5,350





741

741

PATEK PHILIPPE

Model: Golden Ellipse

Reference: 3546

Movement: Manual, cal. 23-300PM

Material: 18k gold

Diameter: 27 x 32 mm

Bracelet: Later bracelet of 14k gold

Circumference: Approx. 18.5 cm

Year: 1969-70

Movement no. 1212345

Case no. 2708574

Personal engraving on the caseback.

DKK 30,000-40,000 / € 4,000-5,350



742

742

I W C

Model: De Luxe

Movement: Automatic, cal. 8531

Material: 18k gold

Diameter: 35 mm

Strap: Leather strap

Buckle: Buckle of gold-plated steel

Year: 1960s

Accompanied by IWC box.

DKK 20,000-30,000 / € 2,700-4,000



743

743

MOVADO

Model: Polyplan

Movement: Manual polyplan movement

Material: 18k gold

Diameter: 19.5 x 44 mm

Bracelet: Bracelet of 18k gold

Circumference: Approx. 18 cm

Year: 1915-20

Case no. 400150

In the early 1900s, the wristwatch was not yet in fashion. However, as WWI came, soldiers started strapping their pocket watches onto their wrists and thighs for swift reading of the time. As soldiers were looked up to by the general public, civilians slowly started demanding wristwatches from the Swiss watchmaking companies. The earliest were merely small pocket watches with wires soldered onto the case. But they quickly evolved into a category of their own.



This particular watch was made around the end of WWI and is thus an incredibly early example of a wristwatch. The silver dial has a beautifully aged warmth to it as well as the most incredible enamel numerals. The combination of silver and blue enamel is striking. The elongated case shape of the watch makes the piece appear just as much as a piece of elegant jewelry as it does a watch. Although made more than 100 years ago, it seems unquestionably modern.

Provenance:

The watch was bought around 1920 by Knud Nielsen. Nielsen was a successful engineer and businessman, who amongst others was the CEO of Preussen Elektra. Interestingly, Nielsen also won the Danish championship in cycling the one-mile distance (approx. 7.4 km) on June 6, 1897. He crossed the line after just 12 minutes and 25 seconds.

When Nielsen passed away, the watch was given to his daughter - hence the engraving (31/5 - 1938) on the bracelet. The watch was then handed down to her son, who has chosen to part with it.

DKK 30,000-40,000 / € 4,000-5,350



744

744

ROLEX

Model: Sky-Dweller

Reference: 326938

Movement: Automatic, cal. 9001

Material: 18k gold

Diameter: 42 mm

Bracelet/strap: "Oyster" bracelet of 18k gold

Circumference: Approx. 19 cm

Year: 2010s

Case no. 326938

Caseback no. 2428

Serial no. 5523R9H0

Movement no. 2350H454

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

Released in 2012, the latest Rolex series, Sky-Dweller, is the most complicated Rolex to date. The Sky-Dweller collection spans a wide range of models, including models in white gold and gold, as well as steel and gold combinations. The watch is also available with the Rolex Oysterflex rubber strap. Our catalogue features the timepiece in both steel and gold, steel, and 18 K gold.

The watch houses Rolex's calibre 9001, a self-winding mechanical movement developed and manufactured in-house by Rolex. It was introduced in 2012, alongside the Sky-Dweller, for which the movement was specifically designed. The most complicated movement Rolex has ever produced, calibre 9001 is known for its complexity and precision. It has a built-in annual calendar that automatically distinguishes between days of the given month, as well as a "dual-time zone function" that enables its wearer to keep track of two time zones simultaneously. As with all Rolex watches, the movement is COSC certified, which means it has been tested and approved for its precision as a chronometer.

DKK 150,000–200,000 / € 20,000–27,000





745

745

ROLEX

Model: Sky-Dweller

Reference: 326933

Movement: Automatic, cal. 9001

Material: 18k gold and steel

Diameter: 42 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: Approx. 18.5 cm

Year: 2019

Case no. 326933

Caseback no. 2420

Serial no. 362871W0

Movement no. 12R587S6

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 80,000–100,000 / € 10,500–13,500

746

ROLEX

Model: Sky-Dweller

Reference: 326934

Movement: Automatic, cal. 9001

Material: Steel

Diameter: 42 mm

Bracelet/strap: "Oyster" bracelet of steel

Circumference: Approx. 19 cm

Year: 2010s

Case no. 326934

Caseback no. 2420

Serial no. X66G0566

Movement no. 291160T9

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 80,000–100,000 / € 10,500–13,500



746



125



747

747

OMEGA

Reference: CK 987

Movement: Manual chronograph, cal. 33.3

Material: Steel

Diameter: 38 mm

Strap/Bracelet: Brown Omega alligator strap

Buckle/Clasp: C-type buckle of steel

Year: 1944

Case back no. 10.121.788

Serial no. 9.389.818

Accompanied by red Omega service box.

Delve into the world of Omega chronograph watches beyond the popular Speedmaster and one will uncover an intriguing collection of earlier and more elusive timepieces. Prior to the well-known calibre 321, Omega's most esteemed chronograph movement was known as the calibre 33.3, also manufactured by Lemania. Produced between 1933 and 1952, these beautiful timepieces numbered approximately 14.000 in total. The example seen here includes a black gilt dial displaying a timeless elegance, a remarkable example of the functional design language prevalent in the early 1940s. Notably, the dial also features the inscription "fab. Suisse", indicative of its unique history. Omega watches bearing this signature were exclusively made for the French market, lending them an added air of rarity and distinction.

Items made of crocodile or alligator skin require a CITES export permit in order to be exported from Denmark to a country outside The European Union. Buyers residing outside the European Union are required to obtain this permit. More information is available upon request.

DKK 100,000 / € 13,500





748

748

UNIVERSAL GENEVE

Model: Polerouter Sub

Reference: 869120/02

Movement: Automatic, cal. 1-69

Material: Steel

Diameter: 40 mm

Bracelet: Universal/Gay Frères bracelet of steel

Circumference: Approx. 19 cm

Year: 1969-70

DKK 30,000-40,000 / € 4,000-5,350



749

749

TUTIMA GLASHÜTTE

Model: "Luftwaffe WWII"

Movement: Manual chronograph

Material: steel

Diameter: 39 mm

Strap: Leather nato strap

Buckle: Buckle of steel

Year: 1940s

Accompanied by later box.

DKK 25,000-30,000 / € 3,350-4,000



750

750

ROLEX

Model: Datejust

Reference: 16014

Movement: Automatic, cal. 3035

Material: Steel

Diameter: 36 mm

Bracelet: "Jubilee" bracelet of steel

Circumference: Approx. 19.5 cm

Year: 1981

Case no. 16014

Caseback no. 16000

Serial no. 6715171

Movement no. 0636583

Accompanied by service receipt from Klitgaard 2015.

DKK 25,000–30,000 / € 3,350–4,000



751

751

ROLEX

Model: Datejust 41

Reference: 126334

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of steel

Circumference: Approx. 18.5 cm

Year: 2019

Case no. 126334

Caseback no. 2480

Serial no. 8174Y0K2

Movement no. 5Y742134

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 40,000–50,000 / € 5,350–6,700



752

752

ROLEX

Model: Submariner

Reference: 116613LB

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: Approx. 18.5 cm

Year: 2012

Case no. 116613

Caseback no. 2360

Serial no. G301312

Movement no. 3 3402043

Accompanied by Rolex box, manual, two hangtags, one additional link and purchase receipt from Klarlund 2012. DKK 60,000–80,000 / € 8,050–10,500



753

753

ROLEX

Model: Datejust 41

Reference: 126334

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 41 mm

Bracelet: "Oyster" bracelet of steel

Circumference: Approx. 18.5 cm

Year: 2019

Dial set with numerous singel-cut diamonds.

Case no. 126334

Caseback no. 2480

Serial no. U45072C4

Movement no. A855J227

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 40,000–60,000 / € 5,350–8,050



754

754

P A N E R A I

Model: Luminor Marina Militare "Pre-Vendôme"

Reference: 5218-202/A

Movement: Manual, cal. 6497-1

Material: PVD-treated steel

Diameter: 44 mm

Strap: Panerai leather strap

Buckle: Panerai buckle of PVD-treated steel

Year: Approx. 1993-94

Accompanied by Panerai box, case protector, hangtag, spring bars, additional Panerai leather strap with Panerai C-type buckle of PVD-treated steel and certificate. DKK 250,000-300,000 / € 33,500-40,000





755

755

PANERAI

Model: Luminor Marina Militare

Reference: PAM 36B

Movement: Manual, cal. 6497

Material: Titanium

Diameter: 44 mm

Strap: Leather strap

Buckle: Panerai buckle of titanium

Year: 1998

Accompanied by Panerai box, manual, case protector, an additional hand-set, unused Panerai strap with C-type buckle of titanium, hangtag, COSC certificate from 1998, purchase receipt and warranty card from 2001, service receipt from Panerai London 2020 and certificate from Panerai Firenze 1998.

Limited edition. This watch bears no. 179/200.

To watch collectors, there is quite a difference between Panerai before and after they were acquired by Vendôme (now Richemont). The early models are much more sought after for various reasons. Firstly, the quantities of the different models are much smaller. Some were made in less than 100 examples, and few were made in more than 1000 examples. Secondly, the design language was more utilitarian, simple and military-inspired. This speaks directly to their heritage and connection with the Italian frogmen in the 1940s. Lastly, the quality is simply better. This does however not mean that newer Panerai watches are not interesting – they are just different and thus speak to a different clientele.

We are happy to offer four Panerai watches on this auction – one pre-Vendôme watch and three newer ones – one of which is made just after the acquisition. The most interesting of the four is the earliest one. The Marina Militare from approx. 1993-94 is as Panerai as it gets. This particular one, the ref. 5218-202/A, was made in just 140 examples and features a no-fuzz dial layout with tritium hour markers and hands. Moreover, it features a manually wound movement and water resistance to 300 metres.

The Marina Militare ref. PAM 36B in titanium was sold in 1998 – just one year after Panerai was sold. When compared to the one in steel discussed above, this watch is different in a few ways. It features a clear caseback, allowing the owner to inspect the movement. Secondly, it has a second hand at the 9 o'clock position on the dial. What is really interesting about this piece is the amount of accessories that comes with the watch: box, manual, an additional hand-set, extra strap, COSC certificate, Panerai certificate, warranty card and service papers from Panerai 2020. Moreover, the watch was made in a limited series of just 200 pieces, with this exact one being no. 179/200.

DKK 150,000–200,000 / € 20,000–27,000

756

ROLEX

Model: Yacht-Master

Reference: 16623

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 40 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: Approx. 19.5 cm

Year: 2009

Case no. 16623

Caseback no. 2180

Serial no. V216253

Movement no. 3 2503665

Accompanied by Rolex box, manual, two hangtags, service receipt from Klarlund 2014, purchase receipt and certificate from 2009.

DKK 60,000–70,000 / € 8,050–9,400



756



757

757

ROLEX

Model: Datejust 31

Reference: 278383RBR

Movement: Automatic, cal. 2236

Material: 18k gold and steel

Diameter: 31 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: Approx. 17 cm

Year: 2020

Case no. 278383

Caseback no. 2300

Serial no. 1696Q7Z1

Movement no. 01G444L

The bezel is set with numerous brilliant-cut diamonds. The dial is set with numerous single-cut diamonds.

Accompanied by Rolex box, manual, two hangtags, one additional link, purchase receipt and certificate from 2020.

DKK 100,000–130,000 / € 13,500–17,500



758

ROLEX

Model: Datejust

Reference: 16233

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 3135

Bracelet: "Jubilee" bracelet of 18k gold and steel

Circumference: Approx. 20 cm

Year: 1991

Dial set with numerous single-cut diamonds.

Case no. 16233

Caseback no. 16200

Serial no. E308951

Movement no. 5560715

Accompanied by Rolex-box (outer box for a ref. 68273), manual, service receipt from Klarlund 2017, purchase receipt and certificate from 1991.

DKK 35,000–40,000 / € 4,700–5,350



758

759

ROLEX

Model: Datejust

Reference: 16233

Movement: Automatic, cal. 3135

Material: 18k gold and steel

Diameter: 36 mm

Bracelet: "Jubilee" bracelet of 18k gold and steel

Circumference: Approx. 19 cm

Year: 1994

Case no. 16233

Caseback no. 16200

Serial no. S421828

Movement no. 6601527

Accompanied by Rolex box, manuals, two hang-tags, two additional links, service receipt from 2018, purchase receipt and certificate from 1994.

DKK 30,000–35,000 / € 4,000–4,700



759



760

760

GIRARD - PERREGAUX

Model: Sea Hawk II BMW Oracle Racing

Reference: 49905.11.651.FK6A

Movement: Automatic, cal. 330C

Material: Steel

Diameter: 43 mm

Strap: Ole Mathiesen alligator strap

Clasp: Girard-Perregaux folding clasp of steel

Year: Approx. 2005

Accompanied by Girard-Perregaux box, manuals, rubber strap and undated certificate.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 20,000-25,000 / € 2,700-3,350

761

PANERAI

Model: Luminor Marina "Verde Smareldo"

Reference: PAM01356

Movement: Automatic, cal. P.9010

Material: Steel

Diameter: 43 mm

Strap: Panerai leather strap

Buckle: Panerai buckle of steel

Year: 2024

Accompanied by Panerai box, manual, strap tool, case protector, two additional Panerai straps and certificate from February 2024.

This lot is being sold by the request of a lawyer, an insurance company or a public authority.

DKK 25,000-30,000 / € 3,350-4,000



761



762

I W C

Model: Spitfire Chronograph

Reference: 3878

Movement: Automatic chronograph, cal. 89365

Material: steel

Diameter: 43 mm

Strap: IWC alligator strap

Clasp: IWC folding clasp of steel

Year: 2015

Accompanied by IWC box, travel pouch, manuals, polishing cloth, service receipt from IWC 2016 and receipt and certificate from 2015.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 30,000–40,000 / € 4,000–5,350



762

763

P A N E R A I

Model: Luminor Daylight

Reference: PAM00188

Movement: Automatic, cal. OP XII

Material: Steel

Diameter: 43 mm

Strap: Panerai crocodile strap

Clasp: Panerai folding clasp of steel

Year: 2006

Accompanied by Original box, certificate, manual and an extra black leather strap.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 30,000–40,000 / € 4,000–5,350



763



764

764

ROLEX

Model: Daytona

Reference: 116519

Movement: Automatic chronograph, cal. 4130

Material: 18k white gold

Diameter: 40 mm

Strap: Rolex alligator strap

Clasp: Rolex folding clasp of 18k white gold

Year: 2005

Case no. 116519

Caseback no. 2119

Serial no. D289159

Movement no. C 0171562

Accompanied by Rolex box, manual, hangtag and certificate from 2005.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 130,000–150,000 / € 17,500–20,000



765

765

MONTBLANC

Model: Geosphere

Reference: MB119286

Movement: Automatic, cal. MB29.25

Material: Steel

Diameter: 43 mm

Strap: Meyerhofer strap

Buckle: C-type buckle of steel

Year: 2010s

Accompanied by Montblanc box and document from a Montblanc laboratory test.

DKK 20,000–30,000 / € 2,700–4,000



766



766

ROLEX

Model: Daytona

Reference: 116505

Movement: Automatic chronograph, cal. 4130

Material: 18k Everose gold

Diameter: 40 mm

Bracelet: "Oyster" bracelet of 18k Everose gold

Circumference: Approx. 18.5 cm

Year: 2017

Case no. 116505

Caseback no. 2115

Serial no. 6S055349

Movement no. 37R84629

Accompanied by Rolex box, manual, hangtag, one additional link and certificate from 2017.

DKK 200,000 / € 27,000

767

ROLEX

Model: Datejust 41

Reference: 126334

Movement: Automatic, cal. 3235

Material: Steel

Diameter: 41 mm

Bracelet/strap: "Jubilee" bracelet of steel

Circumference: Approx. 19 cm

Year: 2019

Case no. 126334

Caseback no. 2480

Serial no. 267495V2

Movement no. 2ZQ91094

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 40,000–60,000 / € 5,350–8,050



767

768

IWC

Model: Aquatimer

Reference: IW356802

Movement: Automatic, cal. 30110

Material: Steel

Diameter: 44 mm

Strap: Rubber strap

Buckle: C-type buckle of steel

Year: 2012

Accompanied by IWC box, manual and certificate from 2012.

DKK 20,000–25,000 / € 2,700–3,350



768



769



769

JAEGER-LECOULTRE

Model: Master Compressor Diving Pro Geographic

Reference: 159.T.39

Movement: Automatic, cal. 979

Material: Titanium

Diameter: 46 mm

Bracelet: Rubber-coated Jaeger-LeCoultre bracelet

Circumference: Approx. 18.5 cm

Year: 2014

Accompanied by Jaeger-LeCoultre box, manual, extra Jaeger-LeCoultre fabric strap, two extra links, service receipt from 2018, polishing cloth and certificate from 2014.

DKK 40,000–50,000 / € 5,350–6,700

770

A. LANGE & SÖHNE

Hunter case pocket watch of 18k gold. "1A Quality". Mechanical movement with crown-winding. White enamel dial with blued steel hands. Movement with screwed chatons, diamond end stone, Breguet hairspring and Guillaume balance. These elements characterise an A. Lange & Söhne pocket watch of so-called "1A quality". Anchor and escape wheel of gold. Dust cap of 18k gold. Ø 52 mm. Chain (approx. 29 cm) of 14k gold. This weighs approx. 13 g. The watch (excl. the chain) weighs approx. 106 g. 1880s.

DKK 30,000–40,000 / € 4,000–5,350



771

771

STRÖMGREN & OLSEN

Observation watch of silver. No. 536. Lever escapement and crown-winding. Mean - and sidereal time. White enamel dial with two hour hands, two minute hands and one second hand. Dial signed "Patent Strömgren og Olsen". The text below the signature seems washed out/deleted. Dust cap of silver. The watch is made by Alex Hüning, Geneva - stamp in the caseback herefrom. Case moreover stamped "84" and "54338". 1918–19.

Jens Olsen (1872–1945) is mainly known for the World Clock which can be seen in Copenhagen City Hall. Long before working on the World Clock, Jens Olsen, in collaboration with Elis Strömgren (professor of astronomy at the Copenhagen University), made this pocket watch. Less than 30 examples are known to survive. The production started with no. 501 – most likely to make the watch seem a success with the early customers.

DKK 30,000–40,000 / € 4,000–5,350



772

Hunter case pocket watch of 14k gold. Mechanical movement with lever escapement, crown-winding, minute repeater and chronograph. Enamel dial. Dust cap of 14k gold. Ø 60 mm. The watch weighs approx. 142 g. 1900s.

*Accompanied by box from Carl Ranchs Eftf.
DKK 20,000–30,000 / € 2,700–4,000*



772



773

773

PATEK PHILIPPE

Pocket watch of 18k gold. Lever escapement and crown-winding. White enamel dial with Louis XV hands og gold. Movement with special micro-adjustment. Dust cap of 18k gold- Chatelaine of 10k gold. Ø 49 mm. The watch (incl. chatelaine) weighs approx. 99 g. 1890s.

Movement no. 116983

Case no. 232091

The movement is designed by Patek Philippe and is based on a drawing by co-founder of the company Adrien Philippe. The ebauche was patented on 13 January 1891. The movement is of an especially good quality and is the same that was used in the Chronometro Gondolo series.

DKK 25,000–30,000 / € 3,350–4,000



774

CHRONOSWISS

Model: Opus Skeleton

Reference: CH 7521

Movement: Automatic chronograph, cal. CH 7521

Material: 18k gold

Diameter: 38 mm

Strap: Alligator strap

Circumference:

Buckle: Chronoswiss buckle of 18k gold

Year: 2000s

Accompanied by Chronoswiss box, manual and undated certificate.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 30,000–40,000 / € 4,000–5,350



774



775

775

B U L G A R I

Model: Bulgari Bulgari

Reference: BB33GLSKP

Movement: Automatic

Material: 18k gold

Diameter: 33 mm

Strap: Bulgari alligator strap

Buckle: Buckle of gold-plated steel

Year: 2001

Accompanied by Bulgari box, manuals and certificate from 2001.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 25,000–30,000 / € 3,350–4,000



776

776

B U L G A R I

Model: Bulgari Bulgari

Reference: BBW33GLSKP

Movement: Automatic

Material: 18k white gold

Diameter: 33 mm

Strap: Bulgari alligator strap

Buckle: Buckle of steel

Year: 2000s

Accompanied by Bulgari box.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 25,000–30,000 / € 3,350–4,000



777

777

R O L E X

Model: Datejust

Reference: 69178

Movement: Automatic, ca. 2135

Material: 18k gold

Diameter: 26 mm

Bracelet: "President" bracelet of 18k gold

Circumference: Approx. 16.5 cm

Year: 1984

Dial set with numerous singel-cut diamonds.

Case no. 69178

Caseback no. 69000A

Serial no. 8490718

Movement no. 2569390

Accompanied by two additional links.

DKK 35,000–40,000 / € 4,700–5,350



778

778

R O L E X

Model: Lady-Datejust

Reference: 179239

Movement: Automatic, cal. 2235

Material: 18k white gold

Diameter: 27 mm

Bracelet: "President" bracelet of 18k white gold

Circumference: Approx. 16 cm

Year: 2000-01

The case and bezel are set with numerous brilliant-cut diamonds. The dial is set with numerous single-cut diamonds.

Case no. 179239

Caseback no. 2329

Serial no. K587830

Movement no. 1837412

Accompanied by Rolex box.

DKK 100,000–120,000 / € 13,500–16,000



779

779

ROLEX

Model: Datejust 31

Reference: 278288RBR

Movement: Automatic, cal. 2236

Material: 18k gold

Diameter: 31 mm

Bracelet: "President" bracelet of 18k gold

Circumference: Approx. 16.5 cm

Year: 2024

The bezel is set with numerous brilliant-cut diamond hour markers. The dial is set with numerous single-cut diamond hour markers.

Case no. 278288

Caseback no. 2308

Serial no. T8H10229

Movement no. 1M6Y3606

Accompanied by Rolex box, manual, hangtag, two additional links and certificate from June 2024.

DKK 225,000–250,000 / € 30,000–33,500





780

780

O M E G A

Model: Speedmaster "transitional"

Reference: 145.002-74

Movement: Manual chronograph, cal. 861

Material: Steel

Diameter: 42 mm

Bracelet/strap: Omega bracelet of steel, ref. 633/1171

Circumference: Approx. 17.5 cm

Year: 1970

According to seller, the watch was serviced 2023.

Accompanied by four additional links.

DKK 30,000–40,000 / € 4,000–5,350



781

781

O M E G A

Model: Speedmaster "ADB case"

Reference: ST145.002

Movement: Manual chronograph, cal. 861

Material: Steel

Diameter: 42 mm

Bracelet: Omega bracelet of steel

Circumference: App. 19 cm

Year: 1984

Accompanied by later Omega box.

DKK 25,000–30,000 / € 3,350–4,000



782

782

OMEGA

Model: Speedmaster "Ed White"

Reference: ST 105.003-65

Movement: Manual chronograph, cal. 321

Material: Steel

Diameter: 39.5 mm

Bracelet: Later Omega bracelet of steel

Circumference: Approx. 20.5 cm

Year: 1967

DKK 60,000–80,000 / € 8,050–10,500



783

783

PATEK PHILIPPE

Model: Calatrava

Reference: 5296R-001

Movement: Automatic, cal. 324

Material: 18k rose gold

Diameter: 37 mm

Strap: Patek Philippe alligator strap

Buckle: Patek Philippe buckle of 18k rose gold

Year: 2018

Accompanied by Patek Philippe box, manual, unused brown Patek Philippe alligator strap, service receipt from Ole Mathiesen 2020 and certificate from Ole Mathiesen 2018.

This lot is subject to CITES-appendix II and requires a CITES export permit in order to be exported from Denmark to a country outside the EU. Buyers residing outside the EU are required to obtain this permit.

DKK 130,000–150,000 / € 17,500–20,000





784

784

PATEK PHILIPPE

Model: Calatrava

Reference: 3536

Movement: Manual, cal. 23-300

Material: 18k gold

Diameter: 32 mm

Strap: Leather strap

Buckle: C-type buckle of gold-plated steel

Year: 1960s

Movement no. 1142915

Case no. 432209

DKK 25,000–30,000 / € 3,350–4,000

785

AUDEMARS PIGUET

Model: "Ultra-thin"

Movement: Manual, cal. 2003

Material: 18k gold

Diameter: 31.5 mm

Strap: Leather strap

Buckle: Buckle of gold-plated steel

Year: 1960s

DKK 30,000–40,000 / € 4,000–5,350



785





786

786

ROLEX

Model: GMT-Master II "Coke"

Reference: 16710

Movement: Automatic, cal. 3185

Material: Steel

Diameter: 40 mm

Bracelet: "Oyster" bracelet of steel

Circumference: Approx. 18.5 cm

Year: 2005

Case no. 16710

Caseback no. 2180

Serial no. D224151

Movement no. 3 0692194

Accompanied by Rolex-box, manual, additional bezel insert, one additional link, two hangtags, receipts for servicing 2011 and 2021, as well as certificate and purchase receipt from 2005.

DKK 50,000–60,000 / € 6,700–8,050





787

787

R O L E X

Model: GMT-Master

Reference: 1675

Movement: Automatic, cal. 1570

Material: 18k gold and steel

Diameter: 39 mm

Bracelet: "Oyster" bracelet of 18k gold and steel

Circumference: app. 19.5 mm

Year: 1966

Case no. 1675

Caseback no. 1675 IV60

Serial no. 1437550

Movement no. D62589

Accompanied by Rolex box and hangtag.

DKK 60,000–70,000 / € 8,050–9,400



788

788

R O L E X

Model: Datejust Oysterquartz

Reference: 17013

Movement: Quartz, cal. 5035

Material: 18k gold and steel

Diameter: 36 mm

Bracelet: "Oysterquartz" bracelet of 18k gold and steel

Circumference: Approx. 17.5 cm

Year: 1978

Caseback no. 17000

Case no. 17013

Serial no. 5442485

Movement no. 0002272

Accompanied by Rolex service box, one additional link and service receipt from Klarlund October 2022.

DKK 20,000–30,000 / € 2,700–4,000



789

789

GIRARD - PERREGAUX

Model: Richeville Chronograph

Reference: 2710

Movement: Manual chronograph, cal. 1872

Material: 18k gold

Diameter: 36 mm

Strap: Crocodile strap

Buckle: Girard-Perregaux buckle of 18k gold

Year: 1990s

This lot is subject to CITES export/import restrictions and can only be shipped to addresses within the EU or collected from one of our departments. Please contact the department for further details.

DKK 20,000–30,000 / € 2,700–4,000



790

790

ROLEX

Model: Datejust 41

Reference: 126303

Movement: Automatic, cal. 3235

Material: 18k gold and steel

Diameter: 41 mm

Bracelet/strap: "Jubilee" bracelet of 18k gold and steel

Circumference: Approx. 19 cm

Year: 2019

Case no. 126303

Caseback no. 2480

Serial no. 67G45573

Movement no. 016740A9

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 40,000–50,000 / € 5,350–6,700

791

ROLEX

Model: Oyster Perpetual

Reference: 1038

Movement: Automatic, cal. 1560

Material: Steel

Diameter: 35 mm

Strap: 1560

Buckle: Rolex buckle of steel

Year: 1970

Case no. 1038

Caseback no. 1038 IV 69

Serial no. 2262500

Movement no. D37905

DKK 25,000–30,000 / € 3,350–4,000



791

792

ROLEX

Model: Datejust 41

Reference: 126333

Movement: Automatic, cal. 3235

Material: 18k gold and steel

Diameter: 41 mm

Bracelet: "Jubilee" bracelet of 18k gold and steel

Circumference: Approx. 19 cm

Year: 2019

Case no. 126333

Caseback no. 2480

Serial no. 245E9150

Movement no. 837026Q3

Accompanied by Rolex box, manual, two hangtags and certificate from 2019.

DKK 40,000–60,000 / € 5,350–8,050



792



793

793

HEUER

Model: Solunar

Reference: 279.603

Movement: Automatic, cal. 27901

Material: Steel

Diameter: 45 mm

Bracelet: Heuer bracelet of steel

Circumference: App. 18 cm

Year: 1970s

This watch indicates high and low ties during two-week periods.

Accompanied by service box and service certificate from 2009. DKK 30,000–35,000 / € 4,000–4,700



Disse købsvilkår udgør Bruun Rasmussen Kunstauktioner A/S' ("BRK") købsvilkår for Liveauktioner og er gældende fra 1. februar 2017.

BRK kan til enhver tid ændre købsvilkårene.

Ved bud accepterer budgiver/køber at være bundet af de til enhver tid gældende købsvilkår, som fremgår på bruun-rasmussen.dk. Købsvilkårene gælder både i forhold til erhvervsdrivende og forbrugere.

FØR AUKTIONEN

1 VURDERING AF GENSTANDE

- 1.1 Alle udbudte genstande er vurderet af BRK. Vurderingen er et skøn over det forventede hammerslag, jf. punkt 5.3. Vurderingen er baseret på tidligere salg af samme type genstande og erfaringer hos BRK. Hammerslag kan derfor falde højere eller lavere ud end vurderingen.

2 BESKRIVELSE AF GENSTANDE

- 2.1 Udbudte genstande præsenteres med fotos og beskrivelse i kataloger og på bruun-rasmussen.dk. Beskrivelsen foretages efter bedste overbevisning af BRK og ud fra en nøje undersøgelse efter den på salgstidspunktet herskende opfattelse blandt eksperter.
- 2.2 De udbudte genstande er af en alder og art, der bevirker, at de ofte er behæftede med slitage, mangler, beskadigelser og reparationer. Som udgangspunkt sælges alt som brugte genstande, og derfor indeholder beskrivelsen i kataloget og på bruun-rasmussen.dk ikke en redegørelse for ovenstående punkter eller genstandens stand.
- 2.3 I visse tilfælde vælger BRK at beskrive en genstands oprindelse. Det sker, hvis en tidligere ejer er offentlig kendt, og/eller hvis historien om et tidligere ejerskab belyser genstanden og dens art. Omvendt sker det også, at sådanne informationer udelades fra beskrivelsen, f.eks. for at imødekomme sælgers ønske om diskretion.
- 2.4 Vurderingen og beskrivelsen kan blive revideret forud for auktionen. Ændringer offentliggøres på bruun-rasmussen.dk

3 EFTERSYN

- 3.1 Udbudte genstande udstilles op til auktionen i et show-room hos BRK. Potentielle budgivere opfordres til at se genstanden efter i detaljer og har selv ansvaret for at forvisse sig om dens stand på disse eftersyn, hvor der også er mulighed for at rådføre sig hos vurderingssagkyndige.
- 3.2 Hvis en potentiel køber ikke har mulighed for at besigtige genstanden ved selvsyn, kan der i de fleste tilfælde udfærdiges en konditionsrapport. Beskrivelsen heri er foretaget efter BRK's bedste overbevisning, men er ikke baseret på videnskabelige undersøgelser. En konditionsrapport tjener blot som identifikation og er ment som en hjælp til budgivere, der ikke selv har mulighed for at besigtige genstanden på eftersynet.

UNDER AUKTIONEN

4 BRK'S ROLLE

- 4.1 Salget af en genstand formidles af BRK på vegne af sælger. BRK afhænder altid udbudte genstande til den højst mulige pris under budgivningen.
- 4.2 Udbudte genstande kan have en med sælger aftalt mindstepris, hvorunder den ikke kan sælges. Denne pris er fortrolig.
- 4.3 Liveauktioner overværes af en af Justitsministeriets beskikket auktionsleder, der sikrer, at auktionerne går retmæssigt for sig.

5 BUDGIVNING

- 5.1 Auktionerne afvikles i danske kroner. De tilnærmelsesvis beløb i euro/US dollar vil blive oplyst på skærme i auktionssalen og i øvrigt på opfordring.
- 5.2 Auktionarius bestemmer overbuds størrelse og i hvilket tempo, auktionen afvikles. Overbud stiger normalt med 5 % - 10 % i forhold til det foregående bud. Normalt sælges der 50-100 katalognumre i timen.
- 5.3 Hammerslag betegner både det forhold, at auktionarius slår med hammeren og derved markerer budgivningens afslutning, og den pris (budsum), den udbudte genstand sælges til. Se punkt 7 vedrørende beløb, der tillægges hammerslaget.
- 5.4 Køber er den budgiver, der opnår hammerslag. Ved hammerslaget indgås på baggrund af disse købsvilkår en bindende købs-/salgsaftale.
- 5.5 Bydes på andres vegne, hæfter budgiver som selvskyldnerkautionist for handlen.
- 5.6 Genstande købes som beset, og køber har uanset budtype ingen fortrydelsesret, heller ikke efter forbrugeraftaleloven.
- 5.7 Budgiver skal efter anvisninger fra BRK identificere sig og dokumentere sin betalingsdygtighed, f.eks. ved registrering af gyldigt betalings-/kreditkort, bankgaranti eller indbetaling af depositum.
- 5.8 BRK kan nægte at acceptere et bud, hvis en tilstrækkelig sikkerhed for betaling mangler, eller hvis budgiver tidligere har misligholdt betalingsforpligtigelser ved køb hos BRK.
- 5.9 Auktionslederen træffer i samråd med auktionarius afgørelse i alle tvivlstilfælde omkring budgivningen.

6 BUDTYPER

- 6.1 Der er følgende muligheder for at afgive bud:

PERSONLIGT FREMMØDE:

Registrering og udlevering af bydeskilt foregår ved indgangen til auktionssalen. Når budgiver ønsker at byde, signaleres dette til auktionarius ved at række bydeskiltet i vejret og tydeligt fremvise dets nummer.

KOMMISSIONSBUD:

Det ønskede maksimale bud kan afgives via bruun-rasmussen.dk frem til auktionens start eller pr. e-mail, fax eller telefon, så budet er modtaget senest 24 timer forud for auktionens start. En kommissionær byder på budgivers vegne inden for rammerne af det ønskede maksimalbud og vil altid afgive lavest muligt overbud.

TELEFONBUD:

I forhold til visse genstande er der mulighed for at blive ringet op af en medarbejder fra BRK, der vil byde på budgivers vegne under auktionen. Servicen kan bestilles via bruun-rasmussen.dk indtil tre timer før auktionens start.

LIVE BIDDING:

Det er muligt at følge auktionen live og byde med via bruun-rasmussen.dk

FORAUKTION:

Visse Liveauktioner indledes med en Onlineauktion. De højeste bud på Onlineauktionen danner udgangspunktet på den efterfølgende Liveauktion.

EFTER AUKTIONEN

7 BELØB, DER TILLÆGGES HAMMERSLAGET

- 7.1 1 tillæg til hammerslaget, jf. punkt 5.3, skal køber for den enkelte genstand betale købersalær og, hvis betingelserne er opfyldt, de øvrige beløb, der er nærmere beskrevet nedenfor. Det samlede beløb, som køber skal betale til BRK, benævnes "købesummen".
- 7.1.1 Købersalær: Hammerslaget tillægges et salær til BRK. På Liveauktioner udgør salæret 25,6 % af hammerslaget + moms af salæret, i alt 32 %. For frimærker og mønter udgør salæret 20 % af hammerslaget + moms af salæret, i alt 25 %.
- 7.1.2 "LIVE bidding": BRK's "LIVE bidding"-software via bruun-rasmussen.dk er gratis at benytte for budgivere.
- 7.1.3 Fuldmoms: Visse genstande handles efter de gældende regler om fuldmoms. Her beregnes der moms på 25 % af både hammerslag og salær. Disse genstande er i beskrivelsen i kataloget og på bruun-rasmussen.dk mærket med symbolet "*" eller med teksten: "Dette emne handles i fuldmoms".
- 7.1.4 Kunstnerafgift: Ifølge dansk lovgivning om ophavsret skal der opkræves kunstnerafgift (følgeretsvederlag) for værker af nyere danske og visse udenlandske kunstnere, som enten er nulevende eller ikke har været døde i mere end 70 år. Kunstnerafgiften opkræves på vegne af VISDA. Disse værker er i kataloget mærket med "ARR" (Artist's Resale Right) og på bruun-rasmussen.dk med teksten "Dette emne er belagt med kunstnerafgift". Kunstnerafgiften tillægges hele hammerslaget + salær (ekskl. moms), når beløbet overstiger 300 euro, som angivet nedenfor:

Hammerslag + salær (ekskl. moms)	Betalingssats
300,01 - 50.000 euro	5%
50.000,01 - 200.000 euro	3%
200.000,01 - 350.000 euro	1%
350.000,01 - 500.000 euro	0.5%
over 500.000 euro	0.25%

Kunstnerafgiften kan ikke overstige 12.500 euro (ekskl. moms) for den enkelte genstand. Afgiften skal betales i danske kroner, og omregningskursen (EUR/DKK) fastsættes af VISDA.

- 7.1.5 Betalings-/kreditkortgebyr: BRK forbeholder sig ret til at opkræve de af indløsningsselskaberne pålagte betalings-/kreditkortgebyrer. Satserne fremgår ved budgivning via bruun-rasmussen.dk og ved betaling.

8 BETALINGSFRIST

- 8.1 Købesummen forfalder til betaling ved hammerslaget, og køber har herefter otte dage til at betale købesummen til BRK.

9 BETALINGSMÅDER

- 9.1 Betaling kan ske på følgende måder:

A: Med betalings-/kreditkort (Dankort, Visa, MasterCard, Maestro, Diners Club, JCB og China UnionPay) eller kontant (op til 14.999 kr.) i auktionssalen eller efterfølgende i en afdeling hos BRK. Bemærk, at vi ikke modtager 500-eurosedler.

B: Med betalings-/kreditkort (Dankort, Visa, MasterCard, Maestro, Diners Club og JCB) på bruun-rasmussen.dk under købers personlige side.

C: Via bankoverførsel til BRK's konto i Danske Bank: 4183 4310970638 · Swift/BIC: DABADKKK · IBAN: DK4130004310970638.

10 MOMSFRTAGELSE, -BETALING OG -DEPONERING

- 10.1 Visse købere kan vælge hvilken momstype, der skal være gældende for handlen. Valget skal meddeles BRK senest to hverdage efter købet og kan ikke omgøres.

A: Momsregistrerede virksomheder i Danmark kan vælge, at handlen skal ske efter reglerne om fuldmoms, jf. punkt 7.1.3.

B: Momsregistrerede virksomheder i et andet EU-land kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret til den udenlandske adresse, som køber har oplyst over for BRK, og som er anført på fakturaen. I sådanne tilfælde skal der afregnes moms efter de gældende regler i det land, hvor køber er momsregistreret. Det tilrådes at søge oplysning hos de lokale myndigheder. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

C: Købere med bopæl uden for EU kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret ud af EU. BRK udsteder så vidt muligt og mod gebyr de fornødne eksportpapirer, som skal fremvises ved toldmyndighederne. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

- 10.2 Momsregistrerede virksomheder i et andet EU-land og købere med bopæl uden for EU skal deponere den danske moms af fakturabeløbet hos BRK, indtil eksporten er gennemført på dokumenteret lovligt vis. Foretages eksporten af en af BRK godkendt speditor, skal momsen ikke deponeres. Se listen over godkendte speditorer på bruun-rasmussen.dk

11 OVERSKRIDELSE AF BETALINGSFRIST

- 11.1 Overskrides en betalingsfrist, herunder fristen i punkt 8, opkræves morarenter, som beregnes efter Nationalbankens officielle udlånsrente + 8 % om året af det skyldige beløb.
- 11.2 Betales købesummen inkl. renter ikke senest ti dage efter, at der er fremsat påkrav herom, er BRK berettiget til at søge købesummen betalt ved modregning i depositum/ved træk på bankgaranti eller at hæve købet.
- 11.3 Hæves købet, er BRK berettiget til at sælge genstanden på en ny auktion og kræve omkostningerne og en eventuel difference mellem hammerslag (samt salær), der er opnået på de to auktioner, betalt af den misligholdende køber.
- 11.4 Alle forfaldne krav (inkl. omkostninger), som ikke betales rettidigt, kan BRK i tillæg til inkasso søge inddrevet på følgende måder:

A: For købers regning sælge genstande indleveret til auktion af eller på vegne af køber. Salget kan gennemføres uden hensyntagen til en aftalt mindstepris. Genstande indleveret til auktion kan ikke kræves udleveret, så længe forfalden gæld henstår ubetalt.

B: Inddrage købers tilgodehavende hos BRK, herunder tilgodehavende fra salg af genstande indleveret af eller på vegne af køber, uanset om et sådant tilgodehavende stammer fra auktionssalg, som ligger forud for eller efter tidspunktet for købers misligholdelse.

12 AFHENTNING OG UDLEVERING

- 12.1 Ejendomsretten til en købt genstand overgår til køber, når hele købesummen inkl. eventuelle renter og gebyrer er betalt, og først herefter kan udlevering af genstanden finde sted.
- 12.2 Ved udlevering af en købt genstand forbeholder BRK sig retten til at kræve tilfredsstillende dokumentation for, at den person, som ønsker genstanden udleveret, enten selv er køberen eller er bemyndiget af køberen til at få genstanden udleveret.
- 12.3 Udlevering af visse våben kræver forevisning af gyldig våbentilladelse. Sådant krav er angivet med teksten "Køb af dette emne kræver forevisning af gyldig våbentilladelse" i kataloget og på bruun-rasmussen.dk
- 12.4 Købte genstande henligger fra hammerslaget for købers regning og risiko. Afhentning skal ske senest otte hverdage efter sidste auktionsdag.
- 12.5 Foretages afhentningen ikke rettidigt, transporteres de købte genstande til et lager for købers regning og risiko. Transporten koster 150 kr. inkl. moms pr. genstand, og opbevaringen koster 150 kr. inkl. moms pr. genstand pr. påbegyndt uge. Henligger en genstand uafhentet i så lang tid, at lagerlejen overstiger genstandens værdi, er BRK berettiget til for købers regning og risiko og uden hensyn til mindstepris at bortauktionere genstanden eller sælge den underhånden. Køber hæfter fortsat for udgifter til transport og lagerleje, der ikke dækkes ved sådant salg.
- 12.6 I henhold til gældende hvidvaske Lovgivning skal køber i visse tilfælde udlevere identitetsoplysninger og fremvise billed-id til BRK, før køber kan få den købte genstand i sin besiddelse

13 FORSENDELSE

- 13.1 Er køber forhindret i selv at afhente en genstand, tilbyder BRK for købers regning og risiko at emballere og arrangere forsendelse enten med post eller speditør. Se punkt 12.2 angående legitimation.

14 EKSPORTTILLADELSE

- 14.1 For at sikre at dansk kulturarv af afgørende betydning forbliver i Danmark, kan Kulturværdiudvalget for visse genstandes vedkommende nedlægge eksportforbud. Hvis køber ønsker at eksportere en genstand ud af Danmark, hvor der er nedlagt et eksportforbud, annulleres købet, og Kulturværdiudvalget er forpligtet til at overtage genstanden til den pris, der blev opnået på auktionen. Køber kan ikke rejse krav mod BRK som følge af, at et eksportforbud bliver nedlagt.
- 14.2 Visse genstande er omfattet af Washingtonkonventionen, også kendt som CITES, der har til formål at stoppe ulovlig handel med genstande fremstillet af udryddelsestruede vilde dyr og planter. Såfremt en genstand er omfattet af Washingtonkonventionen, CITES, liste 1, vil det fremgå af beskrivelsen på bruun-rasmussen.dk og være markeret med symbolet "©" i kataloget. Følgende regler gør sig gældende:
 - A: Genstande omfattet af Washingtonkonventionen, CITES, liste 1, må kun handles, når der foreligger en dispensation i form af et såkaldt CITES-salgscertifikat. BRK indhenter det fornødne certifikat fra Naturstyrelsen, der tillader handel og eksport til lande inden for EU. Dog kan genstande, som er færdigforarbejdet før 1947, frit handles inden for EU uden et certifikat.
 - B: Det er alene genstande omfattet af Washingtonkonventionen, CITES, liste 1, som er særkilt markeret på bruun-rasmussen.dk og i kataloget. Genstande omfattet af Washingtonkonventionen, CITES, liste 2, der frit kan sælges og transporteres inden for EU, er ikke særkilt markeret.
 - C: Ved eksport til lande uden for EU skal der uanset årstallet for genstandens færdigforarbejdning altid indhentes en CITES-reeksporttilladelse fra Naturstyrelsen,

når genstanden er omfattet af Washingtonkonventionen, CITES, liste 1 og 2. Denne eksporttilladelse kan normalt indhentes problemfrit, når liste 1-genstande enten er solgt med et CITES-salgscertifikat eller er færdigforarbejdet før 1947. Liste 2-genstande opnår ligeledes normalt problemfrit en reeksporttilladelse. Eventuelle omkostninger, der opkræves af de danske myndigheder i forbindelse med udstedelse af en reeksporttilladelse, vil blive pålagt købers faktura.

- D: I forbindelse med eksport til lande uden for EU kan særlige regler gøre sig gældende ifm. den efterfølgende import, og køber opfordres til at indhente oplysninger fra egne myndigheder.

15 MANGLER VED KØBTE GENSTANDE

- 15.1 Købelovens mangelsregler kan finde anvendelse. Nedenfor er angivet et ikke udtømmende uddrag af købers mangelsbeføjelser.
- 15.2 Køber er berettiget til at annullere et køb, hvis beskrivelsen har været behæftet med væsentlige fejl, der har ført til et højere hammerslag, end en korrekt beskrivelse ville have resulteret i. I sådanne tilfælde vil den samlede købesum blive refunderet. Køber kan ikke kræve betaling af renter af købesummen eller kræve dækning af anden udgift eller tab.
- 15.3 Et køb kan ikke annulleres, og køber kan ikke kræve købesummen refunderet eller rejse noget andet krav mod BRK, hvis beskrivelsen af genstanden er i overensstemmelse med punkt 2, eller hvis en påvisning af falskneri havde krævet brug af videnskabelige metoder, der enten ikke var tilgængelige på salgstidspunktet, havde været uforholdsmæssigt omkostningskrævende at anvende eller havde ført til beskadigelse af den pågældende genstand.
- 15.4 Krav om annullering af et køb skal meddeles BRK, når køber er blevet bekendt med det forhold, der berettiger køber til at annullere købet, dog senest to år fra den seneste afhentningsdato efter punkt 12.4. Den købte genstand skal returneres til BRK i samme stand som på hammerslagstidspunktet. Overholdes disse betingelser ikke, mister køber retten til at annullere købet og kan ikke kræve købesummen refunderet. Køber er selv ansvarlig for at betale de omkostninger, der er forbundet med returnering af genstanden.

16 INDSIGELSES- OG ANSVARSBEGRÆNSNING

- 16.1 BRK tager forbehold for fejl, tekniske vanskeligheder samt udefrakommende misbrug eller forstyrrende påvirkning under auktionen. Budgivere kan ikke rejse noget krav mod BRK som følge heraf.
- 16.2 Køber er i alle tilfælde selv ansvarlig for korrekt betaling af moms og andre afgifter, gebyrer mv. i overensstemmelse med danske og udenlandske regler.
- 16.3 Medmindre andet fremgår af disse købsvilkår, kan BRK aldrig blive ansvarlig for budgivers/købers driftstab, avancetab, andre indirekte tab eller følgeskader.

17 PERSONDATAPOLITIK

- 17.1 Det er vigtigt for BRK at sikre fortrolighed og sikkerhed omkring budgivers/købers personlige oplysninger. Persondatapolitikken fremgår af bruun-rasmussen.dk.

18 KLAGE, TVISTLØSNING OG LOVVALG

- 18.1 Har budgiver/køber en klage, kan der altid rettes henvendelse til BRK.
- 18.2 Lykkes det ikke at finde en løsning, kan forbrugere sende en klage til Nævnenes Hus, Toldboden 2, 8800 Viborg, e-mail: naevneneshus.dk. Forbrugere med bopæl i et andet EU-land end Danmark kan klage til EU-Kommissionens online klageportal via hjemmesiden: <http://ec.europa.eu/odr>.
- 18.3 Tvister skal indbringes i Danmark ved Københavns Byret, jf. dog punkt 18.2. I forbrugerforhold gælder de ufravigelige værnetingsregler.

Bruun Rasmussen Kunstauktioner

Rev. 03.24

These conditions of purchase represent Bruun Rasmussen Kunstauktioner A/S' ("BRK") conditions of purchase for Live Auctions and are effective from 1 January 2017. BRK may modify the conditions of purchase at any time.

By bidding, the bidder/buyer accepts the current conditions of purchase as they appear on bruun-rasmussen.dk. The conditions of purchase are applicable to both business owners and consumers.

BEFORE THE AUCTION

1 VALUATION OF ITEMS

- 1.1 All the offered items are valued by BRK. The valuation is an estimate based on the expected hammer price, see paragraph 5.3. The estimate is based on the previous sale of similar items as well as BRK's past experience. The hammer price can therefore be higher or lower than the estimated price.

2 DESCRIPTION OF ITEMS

- 2.1 Items up for auction are presented with photographs and descriptions in catalogues and on bruun-rasmussen.dk. The description is worded according to the best of BRK's knowledge and based on detailed research in accordance with the prevailing views among experts at the time of sale.
- 2.2 The items up for auction are of an age and nature that often mean that they are in a worn, repaired or damaged condition. As a starting point everything is sold as used items. For this reason, the descriptions in the catalogue or at bruun-rasmussen.dk do not include a statement regarding the above or the condition of the item.
- 2.3 In some cases, BRK may choose to describe an item's provenance. Such a description is made if a former owner is publicly known and/or if the story of previous ownership sheds further light on the item and its background. In other cases, such information is left out of the description, for instance to meet the seller's wish for privacy.
- 2.4 It is possible that the estimate and description are revised prior to the auction. Changes are published on BRK's website.

3 PREVIEW

- 3.1 Items up for auction are presented prior to the auction in one of BRK's showrooms. Potential bidders are encouraged to inspect the items closely and are responsible for determining the condition of the items at these previews, where they also have the opportunity to consult with the valuation experts.
- 3.2 If a potential buyer does not have the opportunity to inspect the item personally, a condition report can be drafted in most cases. The description in this report has been made according to BRK's honest conviction but is not based on scientific studies. A condition report only serves as an identification and is meant as an aid to bidders who do not have the opportunity to inspect the item at the preview.

DURING THE AUCTION

4 THE ROLE OF BRK

- 4.1 The sale of an item is facilitated by BRK on behalf of the seller, and BRK always sells items up for auction at the highest price offered during the bidding round.

- 4.2 Items up for auction can have a reserve price that has been agreed upon with the seller. The price is confidential and the item cannot be sold below this price.

- 4.3 The Live Auctions are presided over by one of the Danish Ministry of Justice's appointed auctioneers, ensuring that the auctions proceed correctly and lawfully.

5 BIDDING

- 5.1 The currency used while the auctions take place is Danish kroner. The approximate amount in euro/US dollars is shown on screens in the saleroom and also on request.
- 5.2 The auctioneer determines the size of the bid increment and the pace of the auction. Bid increments usually rise by 5% - 10% compared to the previous bid. Approximately 50-100 auction lots are sold per hour.
- 5.3 The hammer price refers both to the gavel used by the auctioneer that signifies the end of a bidding round on an item and to the price (bidding amount) that the item up for auction is sold for. See paragraph 7 regarding amounts added to the hammer price.
- 5.4 The buyer is the bidder that submits the highest bid, thereby obtaining the hammer price. At the moment the hammer price is determined, a binding purchase/sale agreement is entered into based on these conditions of purchase.
- 5.5 If bids are made on behalf of others, the bidder serves as surety for the transaction.
- 5.6 Items are purchased in their present state and condition, and regardless of the type of bidding the buyer has no right to cancel his purchase, neither under the Danish Consumer Contracts Act.
- 5.7 Bidders are required, in accordance with BRK's instructions, to identify themselves and document their ability to pay, for instance by registration of a valid debit/credit card, bank guarantee or a deposit.
- 5.8 BRK may refuse to accept a bid if a sufficient guarantee of the bidder's ability to pay is not provided, or if the bidder has previously defaulted on payment obligations on purchases from BRK.
- 5.9 The overseeing auctioneer will, in consultation with the auctioneer at the podium, decide what to do in matters of dispute concerning a bidding round.

6 TYPES OF BIDDING

- 6.1 Bidding options:

IN PERSON:

Registration and obtaining the bidding paddle take place at the entrance to the saleroom. When the bidder wishes to bid, it is signalled to the auctioneer on the podium by raising the bidding paddle in the air and clearly displaying its number.

COMMISSION BIDS:

The intended maximum bid can be submitted via bruun-rasmussen.dk until the start of the auction or by e-mail, fax or phone, so that the bid is received no later than 24 hours prior to the start of the auction. A commission agent bids on behalf of the bidder within the limits of the stated maximum bid. The commission agent will always bid the lowest possible amount to achieve the hammer price.

TELEPHONE BID:

With certain items it is possible to have a BRK employee call the bidder over the phone. The employee will then bid on behalf of the bidder during the auction. The service can be booked via bruun-rasmussen.dk up until three hours before the auction is set to begin.

LIVE BIDDING:

It is possible to follow the auction live and bid on the auction lots via bruun-rasmussen.dk.

PRE-AUCTION:

Some Live Auctions are preceded by an online auction. The highest bids from the online auction then represent the starting bids at the following Live Auction.

AFTER THE AUCTION

7 AMOUNTS ADDED TO THE HAMMER PRICE

- 7.1 In addition to the hammer price, see paragraph 5.3, the buyer pays a buyer's premium for the individual items as well as the other amounts described below if the conditions for these are applicable. The total amount that the buyer pays to BRK is called the "purchase price".
- 7.1.1 Buyer's Premium: The hammer price always includes an additional fee to BRK. At the Live Auctions, the fee is 25,6% of the hammer price + VAT of the fee, 32% in total. For stamps and coins, the fee is 20% of the hammer price + VAT of the fee, a total of 25%.
- 7.1.2 "LIVE Bidding": BRK's "LIVE Bidding" software is free to use for bidders on bruun-rasmussen.dk.
- 7.1.3 Full VAT: Certain items are sold at auction in accordance with the current rules regarding full VAT. In such a situation, a VAT of 25% is imposed on both the hammer price and the buyer's premium. These items are marked in the catalogue and on bruun-rasmussen.dk with the symbol "*", or with the text: "This item is subject to full VAT".
- 7.1.4 Artist's Resale Right: In accordance with Danish copyright law, a royalty fee covering the Artist's Resale Right has to be charged for works by newer Danish artists, and some foreign artists, who are either alive or have not been dead for more than 70 years. The royalty fee covering the Artist's Resale Right is charged on behalf of VISDA (Visual Rights Denmark). These works are marked "ARR" in the printed catalogue, and on bruun-rasmussen.dk the description of the works includes the text: "This lot is subject to the Artist's Resale Right". The royalty fee covering the Artist's Resale Right is added to the hammer price + the buyer's premium (excluding VAT) if the amount exceeds EUR 300, as indicated below:

Hammer price + buyer's premium (ex. VAT)	Payment Rate
300,01 - 50,000 euro	5%
50,000,01 - 200,000 euro	3%
200,000,01 - 350,000 euro	1%
350,000,01 - 500,000 euro	0.5%
over 500,000 euro	0.25%

The royalty fee covering the Artist's Resale Right cannot exceed EUR 12,500 (excluding VAT) for each item. The fee must be paid in Danish kroner, and the conversion rate (EUR/DKK) is set by VISDA.

- 7.1.5 Debit/Credit Card Fee: Amounts Added to the Hammer Price: BRK reserves the right to charge the debit/credit card fees imposed by the payment services companies. The rates will appear when bidding on bruun-rasmussen.dk and at payment.

8 PAYMENT DEADLINE

- 8.1 The purchase price falls due after the hammer price has been determined, and then the buyer has eight days to pay BRK the purchase price.

9 PAYMENT METHODS

- 9.1 The payment can be made in the following ways:
- A: With debit/credit card (Visa, MasterCard, Maestro, Diners Club, China UnionPay and JCB) or cash (up to DKK 14.999) in the saleroom or subsequently at one of

BRK's locations. Please note that we do not accept EUR 500 banknotes.

- B: With debit/credit card (Dankort, Visa, MasterCard, Diners Club and JCB) via BRK's website on the buyer's personal page.
- C: By bank transfer into BRK's account with Danske Bank: 4183 4310970638 · Swift/BIC: DABADKKK · IBAN: DK4130004310970638.

10 VAT EXEMPTION, PAYMENT & DEPOSIT

- 10.1 Some buyers can choose which type of VAT should apply to the transaction. The choice has to be communicated to BRK no later than two working days after the purchase and cannot be changed subsequently.
- A: Businesses in Denmark registered for VAT can decide that the transaction is to be conducted in accordance with the rules for full VAT, see paragraph 7.1.3.
- B: Businesses registered for VAT in another EU Member State can be exempted from paying Danish VAT if it can be proved that the item has been transported to the foreign address that the buyer has registered with BRK and which is written on the invoice. In such cases, the VAT should be settled according to the rules applicable in the country where the buyer is registered for VAT. It is advisable to consult with the local authorities. The buyer can decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- C: Buyers residing outside the EU can be exempted from Danish VAT if it can be proved that the item has been transported out of the EU. To the extent possible and for a fee, BRK can issue the necessary export documents for the customs authorities. The buyer may decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- 10.2 Companies registered for VAT in another EU Member State and buyers residing outside the EU must deposit the Danish VAT on the amount invoiced with BRK until the export process has been completed in a documented, lawful fashion. If the export is undertaken by one of BRK's authorized forwarding agents, the VAT does not have to be deposited. See the list of authorized forwarding agents on bruun-rasmussen.dk.

11 OVERDUE PAYMENTS

- 11.1 If payment is made after a deadline, including the deadline specified in paragraph 8, interest on overdue payments will be charged and estimated in accordance with the Danish Central Bank's official lending rate + 8% per year on the amount due.
- 11.2 If the purchase price, including interest, has still not been paid ten days after the demand for payment has been made, BRK is entitled to seek the purchase price paid by making a set-off against the deposit/by drawing on the bank guarantee or to cancel the purchase.
- 11.3 If the purchase is cancelled, BRK is entitled to sell the item at a new auction and demand the costs and any difference between the new and the earlier hammer price (including the buyer's premium) covered by the defaulting buyer.
- 11.4 In addition to debt collection, BRK may seek recovery of all due claims (including costs) not paid in a timely manner in the following ways:
- A: Making the buyer cover the costs of selling items consigned to auction by or on behalf of the buyer. The sale can be conducted without regard to an agreed reserve price. Items consigned for auction cannot be collected as long as overdue debts are unpaid.
- B: Seizing the buyer's remaining balance with BRK, including the balance from the sale of items consigned by or on behalf of the buyer, regardless of whether such receivables derive from auction sales prior to or after the date of the buyer's default on the payment.

12 PICK-UP & COLLECTION

- 12.1 The title to a purchased item passes to the buyer when the full purchase price, including any interest and fees, has been paid, and only then can the collection of an item take place.
- 12.2 In connection with the collection of a purchased item, BRK reserves the right to demand satisfactory documentation that the person who wants to pick up the item is either the buyer himself/herself or authorized by the buyer to receive the item on his/her behalf.
- 12.3 The collection of certain weapons requires presentation of a valid weapons certificate. Items with such requirements are listed with the text: "The purchase of this item requires the presentation of a valid weapons certificate" in the catalogue and on bruun-rasmussen.dk.
- 12.4 Purchased items are stored after the auction at the buyer's expense and risk. Pick-up must take place no later than eight working days after the last auction day.
- 12.5 If the item(s) is/are not picked up on time, the purchased items will be transported to a warehouse at the buyer's risk and expense. The transport costs are DKK 150 including VAT per item and the storage costs are DKK 150 including VAT per item for each week or part of a week. If an item is left unclaimed for an amount of time that results in the storage costs exceeding the value of the item, BRK will be entitled to, at the buyer's expense and risk and without regard to the reserve price, sell the item at an auction or privately. The buyer is still liable for the costs of transportation and storage not covered by such sale.
- 12.6 In accordance with current anti-money laundering laws, the buyer must in certain cases submit personal information and present a photo ID to BRK before the buyer can have the purchased item placed in his possession.

13 SHIPPING

- 13.1 If the buyer is unable to pick up the purchased item, BRK offers to pack and arrange delivery either by mail or by freight forwarder at the buyer's risk and expense. See paragraph 12.2 regarding identification.

14 EXPORT LICENSE

- 14.1 To ensure that Danish cultural heritage of vital importance remains in Denmark, the Danish Cultural Assets Commission can place an export ban on certain items. If the buyer wishes to export an item that is subject to an export ban in Denmark, the purchase will be cancelled and the Danish Cultural Assets Commission is obliged to acquire ownership of the item for the price obtained at auction. The buyer cannot raise any claims against BRK as a result of an export ban.
- 14.2 Certain items are included in the Washington Convention, also known as CITES. The purpose of CITES is to stop the trade of items made with endangered species and flora. If the item is included in the Washington Convention, CITES, Appendix 1, this will appear in the description of the item on bruun-rasmussen.dk and be marked with the symbol "☉" in the catalogue. The following rules are applicable:

A: Items that are included in the Washington Convention, CITES, Appendix 1, can only be traded when a dispensation in the form of a CITES certificate has been obtained. BRK obtains the required certificate from the Danish Nature Agency that allows trade and export to countries within the EU. Items that were produced before 1947 can, however, be freely traded within the EU without a certificate.

B: It is only items included in the Washington Convention, CITES, Appendix 1 that are marked individually on bruun-rasmussen.dk and in our catalogue. Items included in the Washington Convention, CITES, Appendix 2, which can be freely sold and transported within the EU, are not individually marked.

C: Export to countries outside the EU must, regardless of the year of the item's production, always procure a CITES re-export permit from the Danish Nature Agency if the item is included in the Washington Convention, Appendix 1 and 2. This export permit can usually be

obtained without problems, if the item is either sold with a CITES certificate or was made prior to 1947. Appendix 2 items usually also receive a re-export permit without problems. Any fees charged by the Danish authorities in connection with the issuance of a re-export permit will be added to the buyer's invoice.

D: In connection with export to other countries outside the EU, special rules may apply concerning the subsequent import, and the buyer is encouraged to consult the relevant local authorities about this issue.

15 DEFECTS IN THE PURCHASED ITEMS

- 15.1 The lack of conformity rules of the Danish Sale of Goods Act may apply. Below is a non-exhaustive excerpt of the buyer's remedies in regard to lack of conformity.
- 15.2 The buyer is entitled to cancel a purchase if the description contained significant errors that have led to a higher hammer price than a correct description would have resulted in. In such cases, the total purchase price will be refunded. The buyer cannot demand payment of interest on the purchase price or demand payment of any other expenses or losses.
- 15.3 A purchase cannot be cancelled and the buyer cannot demand a refund of the purchase price or raise any other claims against BRK if the description of the item is in compliance with paragraph 2. The same applies if evidence of forgery has required the use of scientific methods that were either not available at the time of sale, were excessively costly to use or led to the damage of the item in question.
- 15.4 Claims for a cancellation of a purchase must be notified to BRK when the buyer has discovered the fact that entitles the buyer to cancel the purchase. This notice, however, has to be given no later than two years after the final pick-up date according to paragraph 12.4. The item purchased must be returned to BRK in the same condition as it was on the day it was sold at auction. If these conditions are not met, the buyer loses the right to cancel the purchase and cannot claim a refund of the purchase price. The buyer is responsible for paying the costs associated with the return of the item.

16 OBJECTIONS & LIMITATIONS OF LIABILITY

- 16.1 BRK is aware that errors, technical difficulties and external abuse or disruptive influences may occur during the auction. Bidders cannot raise any claims against BRK as a result of such events.
- 16.2 The buyer is always responsible for the correct payment of VAT and other costs, fees etc. in accordance with Danish and foreign regulations.
- 16.3 Unless otherwise stated in these conditions of purchase, BRK may never be held liable for bidders'/buyers' operating loss, loss of profits, other indirect losses or consequential loss.

17 PRIVACY POLICY

- 17.1 It is important to BRK to ensure confidentiality and security regarding the bidder's/buyer's personal information. The privacy policy can be found on bruun-rasmussen.dk.

18 COMPLAINTS, DISPUTE RESOLUTION AND APPLICABLE LAW

- 18.1 BRK can always be contacted if the bidder/buyer has a complaint.
- 18.2 If the dispute cannot be resolved, the consumer can submit a complaint to the Complaint Resolution Centre, Nævnenes Hus, Toldboden 2, 8800 Viborg, Denmark, email: naevneshus.dk. Consumers residing in another EU country than Denmark can submit their complaint to the European Commission's Online Dispute Resolution platform via the website: <http://ec.europa.eu/odr>.
- 18.3 In Denmark, disputes must be brought before the City Court of Copenhagen, but see paragraphs 18.2. The mandatory rules on jurisdiction apply to consumer interests.

Bruun Rasmussen Auctioneers

The above is an English translation of the Danish version of the Conditions of Purchase. In case of a dispute, only the Danish version of the present Conditions of Purchase of Bruun Rasmussen is valid.

Rev. 03.24

